



## Portugal Telecom

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# Acquisition of own shares through financial derivative instruments

Portugal Telecom informs that as part of the share buyback programme under execution, it has the right to acquire an additional 10,557,000 shares through equity swap agreements.

The total number of own shares that PT currently holds through equity swap agreements is 51,294,823 shares, of which 20,640,000 shares were contracted under the previous share buyback programme. As a result, the number of outstanding shares, adjusting for equity swaps on own shares recognised in the balance sheet, is 891,300,354.

As part of the share buyback programme under execution, a total of 216,916,146 own shares has been acquired. The total amount returned to shareholders to date, through the share buyback programme under execution since March 2007, totals Euro 1,994 million.

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Portugal  
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Public company  
Share capital \_ Euro 28,277,855.31  
Registered in the Commercial  
Registry Office of Lisbon  
and Corporation no. \_ 503 215 058

Portugal Telecom is listed on the Euronext and New York Stock Exchange. Information may be accessed on the Reuters under the symbols PTC.LS and PT and on Bloomberg under the symbol PTC PL.

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