

**Portugal Telecom, SGPS S.A.**  
**Annual General Shareholders Meeting**  
**16 April 2010**

Agenda	Resolutions Taken	For	Against	Abstention
1: To resolve on the management report, balance sheet and accounts for the year 2009;	Aproved	955,115	22	459
2: To resolve on the consolidated management report, balance sheet and accounts for the year 2009;	Aproved	955,109	24	463
3: To resolve on the proposal for application of profits;	Aproved	955,463	14	119
4: To resolve on a general appraisal of the Company's management and supervision;	Aproved	941,020	13,553	804
5: To resolve on the acquisition and disposal of own shares;	Aproved	918,468	35,271	1,574
6: To resolve, pursuant to number 4 of article 8 of the Articles of Association, on the parameters applicable in the event of any issuance of bonds onvertible into shares that may be resolved upon by the Board of Directors;	Aproved	918,045	35,842	1,426
7: To resolve on the suppression of the pre-emptive right of shareholders in the subscription of any issuance of convertible bonds as referred to under item 6 hereof as may be resolved upon by the Board of Directors;	Aproved	834,975	118,947	1,391
8: To resolve on the issuance of bonds and other securities, of whatever nature, by the Board of Directors,	Aproved	950,916	3,000	1,397
9: To resolve on the acquisition and disposal of own bonds and other own securities;	Aproved	953,485	245	1,583
10: To resolve on the creation of an ad hoc committee to decide on the remuneration of the members of the Compensation Committee;	Aproved	911,464	42,870	979
11: To resolve on the declaration in respect of the remuneration policy of the members of the management and supervisory bodies of the Company.	Aproved	773,110	180,103	2,100