



PORTUGAL TELECOM

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Portugal Telecom clarifies recent news

Following news published today in the Spanish newspaper “El Economista” (Madrid), Portugal Telecom hereby clarifies that it has not signed any pre-agreement or agreement with the objective to acquire an equity stake in Oi.

Portugal Telecom, SGPS, SA
Avenida Fontes Pereira de Melo, 40
1069-300 Lisbon
Portugal

Public company
Share capital Euro 26,895,375
Registered in the Commercial
Registry Office of Lisbon
and Corporation no. 503 215 058

Portugal Telecom is listed on the
Euronext and New York Stock
Exchange. Information may be
accessed on the Reuters under the
symbols PTC.LS and PT and on
Bloomberg under the symbol PTC.PL.

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