



Announcement | Lisbon | 23 June 2009

Portugal Telecom informs about recent news

Following the news recently published in the press, Portugal Telecom informs that, as previously mentioned, it constantly addresses strategic options for the development and expansion of its activity along its different business lines, with a view of maximising shareholder value.

Portugal Telecom's commitment to its television and audiovisual content strategy is well known, as well as the relevance of its marketing budget in Portugal. As a result, Portugal Telecom should not ignore any eventual investment opportunities that may be presented to it and which may be consistent with its business strategy.

Within this framework, Portugal Telecom confirms contacts between the Prisa Group and Portugal Telecom. In the course of such contacts, several investment scenarios have been analysed, including a potential acquisition of a stake in Media Capital's share capital and different forms of relationship between this company and Portugal Telecom. However, no agreement was executed between the parties.

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Public company
Share capital Euro 26,895,375
Registered in the Commercial
Registry Office of Lisbon
and Corporation no. 503 215 058

Portugal Telecom is listed on the
Euronext and New York Stock
Exchange. Information may be
accessed on the Reuters under the
symbols PTC.LS and PT and on
Bloomberg under the symbol PTC.PL.

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