



Announcement | Lisbon | 30 August 2010

## Qualified Holding

Portugal Telecom, SGPS S.A. ("PT") informs that Capital Research and Management Company now holds more than 5% of the voting rights corresponding to the share capital of PT.

Such new holding resulted from the acquisition, on 27 August 2010, on regulated market, of a total of 2,000,000 PT shares.

As a result of the above mentioned transaction, a holding of 45,456,844 ordinary shares representing 5.07% of PT's share capital and corresponding voting rights is now attributed to Capital Research and Management Company.

PT was further informed that the shares reported in this disclosure are owned by mutual funds under the discretionary management of Capital Research and Management Company.

This statement is pursuant to the terms and for the purposes of article 17 of the Portuguese Securities Code, following a communication received by fax from Capital Research and Management Company, with registered office at 333 South Hope Street, 55<sup>th</sup> floor, Los Angeles, California 90071, U.S.A..

**Portugal Telecom, SGPS, SA**  
Avenida Fontes Pereira de Melo, 40  
1069-300 Lisbon  
Portugal

Public company  
Share capital Euro 26,895,375  
Registered in the Commercial  
Registry Office of Lisbon  
and Corporation no. 503 215 058

Portugal Telecom is listed on the  
Euronext and New York Stock  
Exchange. Information may be  
accessed on the Reuters under the  
symbols PTC.LS and PT and on  
Bloomberg under the symbol PTC.PL.

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